

A Press Release

VERSABOX plans foreign expansion, introduces changes in the management board

VERSABOX is a Polish company providing world-class intralogistics solutions based on autonomous mobile robots, successfully implemented for clients from the automotive industry in Poland and the Czech Republic. The company begins the next stage of development, in which an important goal is to build a network of partners supporting business development on European markets. Another investment round, which VersaBox launches this year, is subordinated to this goal.

For the efficient implementation of these goals, while continuing activities related to the development of production and service potential as well as the development of the AUTONOMY@WORK™ intralogistic platform offered by VersaBox, the company is reorganizing the work of the board. From the beginning of January 2020, Jacek Królik, an experienced manager and entrepreneur active in the technology industry - until now a member of the Management Board and COO, assumed the position of the President of the Management Board and CEO. The current president and co-founder of the company Jakub Michalski, as the Vice President of the Management Board, will be responsible for the business development program, sales and construction of the partner network.

The proprietary AUTONOMY@WORK™ platform combines innovative software and hardware into a comprehensive system based on artificial intelligence and industrial IoT. Her foundation are modern AMR (Autonomous Mobile Robots) units capable of independent navigation in a dynamic environment, including for completely safe movement around people and other machines. The VERSABOX solution is distinguished by the full autonomy of TRUE AUTONOMY™ navigation, based on active observation of the environment, without having to set routes or waypoints using external markers and lines. The reliability of the VERSABOT robot structure and its modularity allowing for quick adaptation to the needs of a particular customer is also unique on the market.

"I have been involved in the development of VERSABOX for a long time - initially as an investor and then a member of the board. The company's team, managed so far by Jakub Michalski, has built a company with great development prospects. Our solutions are successfully used by demanding customers from the automotive, FMCG and in intralogistic magazines. We work, among others for companies such as Faurecia, Autoliv, Huf and we are still growing intensively. We are currently seeing new expansion prospects in EU countries, primarily in Germany, France, Spain, Italy and Central and Eastern Europe, where many factories of international corporations are located. We have not only aspirations, but also opportunities to strongly enter new markets," says Jacek Królik, President of the Board and CEO of the company.

"After several years of building VERSABOX, we are as a company in a completely different place. We see new opportunities, but also new management needs. That is why, together with Jacek, we decided to change roles. Jacek Królik has been acting as a manager for over 20 years and has repeatedly supported me with his knowledge and experience. I will focus in the new role on key growth issues: acquiring partners, new clients and international expansion." - says Jakub Michalski, currently Vice President of the Management Board, Chief of Sales and Business Development.

VERSABOX was established as a startup in 2016. Its potential was quickly appreciated by significant investors on the market, including Fidiasz EVC (Polish investment fund, created by Krzysztof Domarecki, the founder of the Selena Group). The current VERSABOX investment round assumes acquiring new capital that will support the company's expansion on international markets.

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